

G.S. Wilcox inks \$30 million loan package for South Brunswick industrial owner

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By Joshua Burd

The owner of a two-building, 449,000-square-foot industrial portfolio in South Brunswick has secured nearly \$30 million in financing, in a transaction arranged by G.S. Wilcox & Co.

In a news release, the commercial mortgage banking firm said it arranged the debt on behalf of a repeat client. Thrivent Financial for Lutherans is providing the 15-year fixed-rate loans of \$16 million and \$13.5 million.

President Gretchen Wilcox and Principal Al Raymond completed the assignment for the Morristown-based firm.

“We are pleased to secure this financing on behalf of our client,” Wilcox said in a prepared statement. “The 8A industrial submarket remains competitive with sub-3 percent vacancy.”