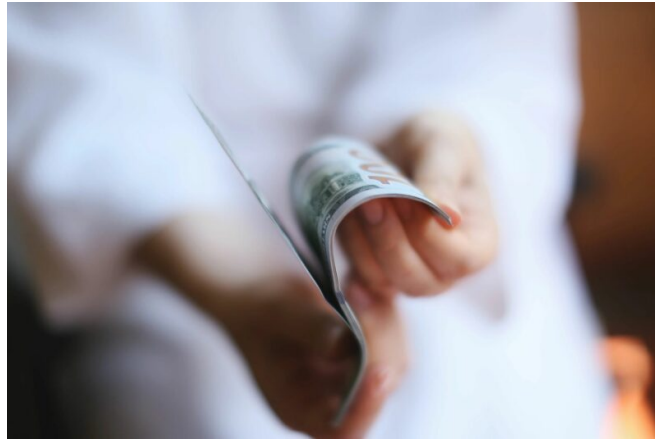


G.S. Wilcox touts \$57 million in new loans for commercial, multifamily clients

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By *Joshua Burd* 01/22/2020

G.S. Wilcox & Co. has sourced a combined \$13.2 million in financing for two commercial properties on Route 22, in transactions that come amid \$57 million in recent activity.

The Morristown-based commercial mortgage brokerage said it secured \$5.7 million for Watchung Commons, a retail strip center at 1680 Route 22 in Watchung. The team of David Fryer and Al Raymond, principals, and vice presidents Wesley Wilcox and Bridget Wilcox led the team in securing the loan through Mutual of Omaha.

G.S. Wilcox also arranged \$5.5 million in financing for an entertainment facility in Mountainside, also on Route 22, through a correspondent life company for \$5.5 million. Elsewhere in New Jersey, the firm brokered a \$7.5 million loan through Woodmen of the World Life Insurance Society to refinance a 102,000-square-foot mixed-use property in Union City.

Outside the state, the team sourced a \$30 million loan for The Mayfair Apartment Homes, a 442-unit garden apartment complex in the Orleans Parish suburb of Algiers, Louisiana. Benefit Street Partners provided the financing.

G.S. Wilcox also secured an \$8.25 million construction loan for a self-storage facility in New London, Connecticut through Bankwell Bank.

"G.S. Wilcox & Co. sets itself apart from the competition by collaborating on deals and working together to achieve every client's objective," Gretchen S. Wilcox, the firm's founder and president, said in a prepared statement.