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G.S. WILCOX & CO. SECURES \$32,000,000 IN FINANCING FOR LUXURY APARTMENTS

G.S. Wilcox & Co., a commercial mortgage banking firm based in Morristown, New Jersey, is pleased to announce that it has secured \$32 million in financing for Maplewood Crossing located in Maplewood, New Jersey. The recently constructed luxury apartment community contains three buildings with 151-units. Robert Logan, Vice President, and Al Raymond, Principal, represented the borrower, Elite Properties, to secure the loan with a 20-year term and an interest only period followed by 30-year amortization. The client is a repeat borrower of the firm.

“The strong market fundamentals and the high-quality product led to significant interest from our life company relationships. We are honored to have again worked with this client to secure optimal long-term financing,” Logan said in a prepared statement.

Founded in 1994 by Gretchen S. Wilcox, G.S. Wilcox & Co. is a leader in the commercial real estate banking industry. The company is known for its success in providing debt and equity solutions to developers, real estate private equity firms, institutional investors, and other owners of commercial real estate. This year marks the company’s 25th year in business.



Maplewood Crossing - Maplewood, NJ