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Wilcox Closes \$170 Million with Thrivent Financial

G.S. Wilcox & Co. recently closed \$170 million of apartment and warehouse loans through their exclusive correspondent, Thrivent Financial. Two apartment transactions totaled \$100 million. One was for a 280 unit apartment complex called Vermella West, a Russo development located in Kearny, and the other was for The Winston, a Petrucci/Mandelbaum apartment project with 218 units located in Lyndhurst. Both of these loans were take outs of construction loans and priced very aggressively.

Another roughly \$80 million was placed on five warehouse properties located throughout New Jersey. The properties were a 417,000 square foot property owned by Whitesell in Florence; three buildings totaling approximately 400,000 square feet owned by Adler Development; a 340,900 square foot building located in South Brunswick owned by Forsgate Industrial Parks; a 61,000 square foot warehouse owned by Hartz Mountain Industries; and a 128,000 square foot flex property located in Wall Township.

“Thrivent Financial, located in Minneapolis, Minnesota, has a commercial mortgage loan portfolio of \$8 billion. We have enjoyed working with their dedicated team for over two decades. Their flexibility and aggressive terms put them in front of the competition on an ongoing basis,” said President Gretchen S. Wilcox in a prepared statement. Founded in 1994 by Gretchen Wilcox, G.S. Wilcox & Co. is a leader in the commercial real estate investment banking industry. They provide debt and equity solutions to developers, real estate private equity firms, institutional investors, and other owners of commercial real estate. The company is based in Morristown, New Jersey and will be celebrating its 25th year in business in 2019.



G.S. Wilcox & Co. Team



The Winston, Lyndurst, NJ



Vermella West, Kearny, NJ



Forsgate Warehouse, South Brunswick, NJ



Whitesell Warehouse, Florence, NJ