

FOR IMMEDIATE RELEASE

Date: January 13, 2015
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G.S. Wilcox & Co. Closes \$26,150,000

Morristown, New Jersey – G.S. Wilcox & Co. announced today that they have arranged financing on several properties in the amount of \$26,150,000, arranged by Gretchen S. Wilcox, President, Al Raymond, Principal, and David Fryer, Principal of G.S. Wilcox & Co.

Financing includes several Industrial/Flex properties totaling \$13,200,000, which includes refinancing of an 117,340 square foot industrial/warehouse property located in Wayne, New Jersey. The loan has a 5 year term and 25 year amortization.

A loan for \$4,000,000 was secured for a 26,000 square foot office building located in Warren, New Jersey. The property was 70% occupied at the time of closing and includes a 4% fixed interest rate for the initial five years and a 25 year amortization.

Two borrowers financed a total of \$4,600,000 of warehouse space located in Secaucus, New Jersey for a total of 125,000 square feet.

Financing totaling \$4,350,000 was made for an Industrial/Office/Entertainment property located in Warren, New Jersey and a retail center located in Denville, New Jersey.

G.S. Wilcox & Co., located in Morristown, NJ, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. Founded in 1994, they have been servicing clients for over 20 years.