

FOR IMMEDIATE RELEASE

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G.S. Wilcox & Co. Closes \$73,705,000 in Financing

Morristown, New Jersey – G.S. Wilcox & Co. announced today that they have arranged financing totaling \$73,705,000 arranged by Gretchen S. Wilcox, President, David Fryer, Principal, and Al Raymond, Principal of G.S. Wilcox & Co.

Two loans totaling \$32,780,000 were made with a repeat client. The loans were for a 306,847 square foot grocery anchored shopping center totaling \$16,520,000 and a 265,986 square foot shopping center totaling \$16,260,000, with a 10 year fixed rate term and a 25 year amortization. The shopping centers are located in North Brunswick, New Jersey and Franklin Township, New Jersey.

A regional bank provided nonrecourse financing for the construction of a 59,582 square foot office building in Queens County, New York. The \$24,000,000 financing has a 2 year construction period and 8 years of additional term. This loan is interest only during construction, then 25 years amortization.

A loan totaling \$15,325,000 was originated with a local bank for a repeat local borrower. The loan is for a single-story office/warehouse consisting of 406,000 square feet, including 101,150 square feet of office space and is currently vacant. The subject property is located in Carteret, New Jersey. The rate was for a 30 month term with extension options and interest only payments.

Financing of a 40,040 square foot multi-tenant industrial building located in Runnemede, NJ was made by a correspondent life insurance company with a loan amount of \$1,600,000, a 10 year term, and a 20 year amortization.

G.S. Wilcox & Co., founded in 1994, is celebrating its 20th year anniversary.