

FOR IMMEDIATE RELEASE

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G.S. Wilcox & Company Closes \$6,000,000 Financing for Watchung Commons in Watchung, New Jersey

Morristown, New Jersey – G.S. Wilcox & Company announced today that it has arranged \$6,000,000 in financing for Watchung Commons, a multi-tenanted retail building consisting of 32,696 square feet.

The borrower, repeat clients of G.S. Wilcox & Company, will utilize the 10 year term loan to recoup construction costs of upgrading the property and adding Party City as its largest tenant.

G.S. Wilcox & Co., founded in 1994, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. Located in Morristown, New Jersey the firm currently has access to over 200 lending institutions and services \$1.1 billion in commercial real estate loans.