

## **FOR IMMEDIATE RELEASE**

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### **G.S. Wilcox & Co. Closes \$17,600,000 in Financing**

*Morristown, New Jersey* – G.S. Wilcox & Co. announced today that David Fryer, Principal, has arranged two transactions totaling \$15,100,000 in financing. The first loan totaled \$5,100,000 for a 78,525 square foot ShopRite anchored shopping center with a fixed rate 15 year loan term and a 15 year amortization. This transaction is financed by Life Insurance Company.

The second transaction totaled \$10,000,000 and involved financing for 410 unit apartments in New Orleans, LA with a 5 year loan term and 30 year amortization. This transaction was financed through a Texas based bank.

The team of Gretchen S. Wilcox, President and Al Raymond, Principal, arranged \$2,500,000 in financing with Investors Savings Bank on a 74,000 square foot single tenanted industrial building in Teterboro, NJ. This is a 10 year fixed loan term with a 25 year amortization.

G.S. Wilcox & Co., founded in 1994, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. Located in Morristown, New Jersey the firm currently has access to over 200 lending institutions and services \$1.1 billion in commercial real estate loans.