

FOR IMMEDIATE RELEASE

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G.S. Wilcox & Co. Closes \$13,250,000 in Financing

Morristown, New Jersey – G.S. Wilcox & Co. announced today that it has arranged \$13,250,000 in financing through ING Life Insurance & Annuity Company. The 10 year loan is secured by a 100% leased, Class “A” shopping center located in Cinnaminson Township, NJ. The 330,000 SF center is anchored by Wal-Mart and Sam’s Club, both of which are on long-term ground leases through January 2028.

The Borrowing Entity is a wholly-owned subsidiary of National Realty & Development Corp, one of the northeast’s leading real estate development and management firms with a portfolio of over 140 projects totaling over 22 million SF in 14 states.

G.S. Wilcox & Co., founded in 1994, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. Located in Morristown, New Jersey the firm currently has access to over 200 lending institutions and services \$1.1 billion in commercial real estate loans.