

FOR IMMEDIATE RELEASE

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G.S. Wilcox & Co. Closes \$19,700,000

Morristown, New Jersey – G.S. Wilcox & Co. announced today that they have arranged financing in the amount of \$19,700,000, arranged by Gretchen S. Wilcox, President, Al Raymond, Principal and David Fryer, Principal of G.S. Wilcox & Co.

Mutual of Omaha, a new correspondent lender provided funding for both loans.

Gretchen Wilcox and Al Raymond originated a loan totaling \$13,500,000 which provided purchasing financing for a local value add fund, who is a repeat borrower of G.S. Wilcox & Co. The loan is secured by a 245,824 square foot industrial property located in South Hackensack, New Jersey. The loan term was fixed for 5 years, has a 25 year amortization and was locked in at application in the low 3% range.

A loan totaling \$6,200,000 for a 100,000 square foot industrial building located in Secaucus, New Jersey was arranged by David Fryer and Gretchen Wilcox. The property was secured at a 10 year term and 25 year amortization and is 100% occupied.

G.S. Wilcox & Co., located in Morristown, NJ, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. Founded in 1994, they have been servicing clients for over 20 years.