

FOR IMMEDIATE RELEASE

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G.S. Wilcox & Co. Closes \$60,625,000 with Thrivent Financial

Morristown, New Jersey – G.S. Wilcox & Co. announced today that they have arranged financing in the amount of \$60,625,000, arranged by Gretchen S. Wilcox, President, and Al Raymond, Principal of G.S. Wilcox & Co.

Five loans have been made with Thrivent Financial for Lutherans.

One loan for \$9,950,000 was secured by a 230,000 square foot warehouse building located at Exit 8A. The property has a single tenant on a short-term lease; the lender allowed a master lease until a replacement tenant is found. The loan was fixed for 15 years, and had a 25 year amortization.

Four additional loans include two South Brunswick, NJ properties totaling 916,012 square feet of industrial warehouse space for \$29,925,000, a third loan for \$11,375,000 for a 169,627 square foot industrial warehouse building located in Moonachie, NJ, and a fourth loan for \$9,375,000 for warehouse space located in Lyndhurst, NJ.

G.S. Wilcox & Co., located in Morristown, NJ, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. Founded in 1994, they have been servicing clients for over 20 years.