

FOR IMMEDIATE RELEASE

Date: September 9, 2014
Contact: Gretchen S. Wilcox
gwilcox@gswilcox.com
Phone: 973-538-0008
Fax: 973-538-8587

G.S. Wilcox & Co. Closes \$87,100,000 Hospital and Medical Office Transaction

Morristown, New Jersey – G.S. Wilcox & Co. announced today that they have arranged financing in the amount of \$87,100,000 with a very unique securitized structure. The loans, reportedly the first for hospital assets, were also unique in that the major tenant was a private non-rated tenant. The non-recourse financing was placed in seven, non-crossed collateralized loans secured by nine hospital and medical buildings in eastern Pennsylvania. The tenant, Coordinated Health, is a privately held, physician owned, specialized hospital, network health care provider.

The portfolio consisted of 411,000 square feet. Among the buildings securing the loans are two hospitals, Allentown Hospital and Bethlehem Hospital. The remaining seven buildings house a variety of medical services, including, Physical Therapy and Rehab, Laboratory, Orthopedics, Diagnostics, Sports Medicine, Primary Care and Women's Health.

G.S. Wilcox & Co.'s David Fryer headed the financing assignment for the Coordinated Health properties and was assisted by Joe Smerdon, Principal, in the intricate closing process. The \$87,100,000 financing, placed with a CMBS lender, has a 10 year term and a 30 year amortization.

G.S. Wilcox & Co., founded in 1994, is celebrating its 20th year anniversary.