

## **FOR IMMEDIATE RELEASE**

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### **G.S. Wilcox & Co. Closes \$44,750,000 in Financing**

*Morristown, New Jersey* – G.S. Wilcox & Co. announced today that they have arranged financings totaling \$44,750,000 arranged by Gretchen S. Wilcox, President, and Al Raymond, Principal of G.S. Wilcox & Co.

Two loans totaling \$16,250,000 were made with Thrivent Financial for Lutherans. The loans were for a 193,000 square foot warehouse totaling \$6,400,000 and a 256,000 square foot warehouse totaling \$9,850,000, each with an 8 year fixed rate term and a 20 year amortization. The warehouses are both located off Exit 8A in South Brunswick, NJ. Thrivent also refinanced a 134,000 square foot industrial building in Raritan Center located in Edison, NJ totaling \$9,350,000, with a 10 year fixed rate term and a 25 year amortization.

Great West Financial financed a total of \$17,150,000. The two loans consist of a 170,000 square foot warehouse located in Secaucus, NJ for \$10,500,000 with a 7 year fixed rate term and a 30 year amortization, and a 177,000 square foot warehouse totaling \$6,650,000 with a 10 year fixed rate term and a 20 year amortization, located off Exit 8A in South Brunswick, NJ.

Financing of an 86,000 square foot mixed use retail industrial building located on Route 46 in Totowa, NJ was made by Advantus with a loan amount of \$2,000,000, a 15 year fixed rate term, and a 25 year amortization.

G.S. Wilcox & Co., founded in 1994, is celebrating its 20<sup>th</sup> year anniversary.